

J. Ryan Bonding, Inc.

P.O. Box 465 / Hudson, WI 54016 / Phone: 800-535-0006 / Fax: 800-501-0989

FUNDING LETTER / VERIFICATION OF FINANCING

For private project owners (nonpublic entities), the surety requires proof of financing for the contract before we can issue the performance/payment bonds.

Please request that the project owner provide you with a letter from their lender stating they have funds available to pay for this contract. ("Sample" funding letter attached.)

As soon as this is faxed/emailed to our office we can process the required bond forms.

Call the office at 800-535-0006 with any questions.

<DATE>

<Contractor> or <Surety Address>

RE: <Contractor> - <Name of Project & Contract amount>

Dear <Representative>,

In reference to the above named contractor and project, this letter will serve as the funding letter needed by the surety company in order to execute final bonds for this project.

<Name of Bank, or self-funded owner> has set aside in the name of <Owner> the amount of <amount of funds set aside - \$\$\$> for the above referenced project. It is my understanding that the <owner of project> and the <contractor> have a contract to perform the above referenced project for <contract amount>.

Sincerely,

Mr. XXXX <Representative of the Bank, or project owner for self-funded projects>
<Title / Position>